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### Annexure

**Recent Mergers and Acquisitions (2004)**

<table>
<thead>
<tr>
<th>Company</th>
<th>Merged with/Acquired</th>
<th>Reason/Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Polaris</td>
<td>Merged with OrbiTech</td>
<td>Acquired IPR of OrbiTech's range of Orbi Banking product suite.</td>
</tr>
<tr>
<td>Wipro</td>
<td>Acquired Spectramind</td>
<td>Aimed at expanding in the BPO space, the acquisition gave Wipro an opportunity to run a profitable BPO business.</td>
</tr>
<tr>
<td>Wipro</td>
<td>Acquired global It energy practice professionals and a strong American customer base in the area of energy consultancy.</td>
<td></td>
</tr>
<tr>
<td>Wipro</td>
<td>Acquired R&amp;D divisions of expertise and people in Ericsson telecom R&amp;D.</td>
<td></td>
</tr>
<tr>
<td>Wipro</td>
<td>GE Medical Systems (India) medical systems company, which in turn gave it a platform to expand its offerings in the Indian and Asia Pacific healthcare IT</td>
<td></td>
</tr>
</tbody>
</table>
Challenger Systems & Media primarily aimed at expanding its customer base. The company also leveraged on the expertise of the companies in the BFSI space.

Mphasis Acquired China-Expanded its presence in based Navion the Japanese and the software Chinese markets. It also plans to use it as a redundancy centre for its Indian operations.

Mascot Acquired US-Expanded in size and based eJiva and leveraged on technical Hyderabad- expertise of the acquired based Aqua companies. Acquisitions Regia have helped the company in offering multiple services and expanding its customer base considerably.
# Merger/Amalgamation

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Merged With</th>
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<tr>
<td>IFB VENTURE CAPITAL FINANCE LTD.</td>
<td>IFB FINANCE LTD.</td>
</tr>
<tr>
<td>IMPERIAL TEA CO.LTD.</td>
<td>MCLEOD RUSSEL (INDIA) LTD.</td>
</tr>
<tr>
<td>IND-ITAL CHEMICALS LTD.</td>
<td>UB PETROPRODUCTS LTD.</td>
</tr>
<tr>
<td>INDIA INFUSION LTD.</td>
<td>TORRENT PHARMACEUTICALS LTD.</td>
</tr>
<tr>
<td>INDIAN COMPUTER SOFTWARE CO.LTD.</td>
<td>HCL LTD.</td>
</tr>
<tr>
<td>INDIAN CROWN CORK CO.LTD.</td>
<td>LARSEN &amp; TOUBRO LTD.</td>
</tr>
<tr>
<td>INDIAN REFINERIES LTD.</td>
<td>INDIAN OIL CORPN.LTD.</td>
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<tr>
<td>INDIAN SUGAR &amp; GENERAL ENG.COR.LTD.</td>
<td>SARASWATI INDL.SYNDICATE LTD.</td>
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<tr>
<td>INDIAN TACK &amp; NAIL CO.LTD.</td>
<td>GILLANDERS ARBUTHNOT &amp; CO.LTD.</td>
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<td>INDIAN TOOL MANUFACTURESRS LTD.</td>
<td>ZENITH LTD.</td>
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<tr>
<td>INDIAN TUBE CO.LTD.</td>
<td>TATA IRON AND STEEL CO.LTD.</td>
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<td>INDO LOWENBRAU BREWERIES LTD.</td>
<td>UNITED BREWERIES LTD.</td>
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<td>INDOFIL CHEMICALS LTD.</td>
<td>MODIPON LTD.</td>
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<td>INDUSTRIAL CONTAINERS LTD.</td>
<td>BALMER LAWRIE &amp; CO.LTD.</td>
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<tr>
<td>INGIT FASHIONS PVT.LTD.</td>
<td>JACQUART CHEMICALS INDUSTRIES LTD.</td>
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<tr>
<td>INTEGRATED ADVISORY SERVICES LTD.</td>
<td>INTEGRATED ENTERPRISES (INDIA) LTD MAHINDRA &amp; MAHINDRA LTD.</td>
</tr>
<tr>
<td>INTERNATIONAL TRACTOR CO. OF (I) LTD.</td>
<td>TATA INVESTMENT CORPORATION LTD.</td>
</tr>
<tr>
<td>INVESTA LTD.</td>
<td>TATA ENG.&amp; LOCOMOTIVE CO.LTD.</td>
</tr>
<tr>
<td>INVESTA MACHINE TOOLS &amp; ENG.CO.LTD.</td>
<td>INDIAN SEAMLESS METAL TUBES LTD.</td>
</tr>
<tr>
<td>ISMT HOLDING LTD.</td>
<td>ICICI LTD.</td>
</tr>
<tr>
<td>ITC CLASSIC FINANCE LTD.</td>
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