A STUDY ON SOCIO-ECONOMIC CONDITIONS AND INSTITUTIONAL SUPPORT FOR STUDENTS OF HIGHER EDUCATION IN TIRUCHIRAPPALLI

ABSTRACT

Higher education system of a country plays a significant role in the creation of skilled human resources. In the emerging scenario of knowledge based on society across the globe, India is well placed with potential brains needed for the revolutionary changes. The New Education Policy of India considered that, “Expenditure on Education is nothing but investment which in turn has a multiplier effect on the utilization of other resources”.

Educational expenditure and investment in human being results in enhanced future output. When the expenditure on education is made with a view to be having more moral and human values, then education becomes consumption.

Hence, as disaggregated examination of the financing pattern of higher education in India is attempted here and it is suggested that for the formulation of meaningful policies, higher education needs to be subject to disaggregate examination by these layers and types of education.

There are three objectives on socio-economic justifications for analyzed for higher education as,

- To identify and examine the socio-economic condition of selected sample students respondent in the study area.
- To study the trends and pattern of Expenditure by the Higher Educational institutions.
- To find out the financial support provided by the banking institutions.

The analysis indicates that the socio-economic conditions and institutional support for higher education offer promising opportunities even on sound economic lines.