Chapter V

Findings, Suggestions & Conclusion

Findings:

On completing this research and doing the data analysis, it was found that the companies or the members of TSSIA are better off the non members in terms of

- Turnover
- Have lesser problems related to the labours,
- Have retainers & advocates
- Have better access to the consultants
- Have been contributing to the government funds by the way of taxes in the adequate manner
- They are aware of the latest amendments & the rules of various taxes and other local issues by the means of the seminars conducted by TSSIA

TSSIA is listed on the panel for the Facilitation Council formed under the MSMED ACT for the KOKAN region, wherein the MSME can file their complaints for the delayed payments which is one the major reasons for the failure of an MSME.

TSSIA has been prominently working on the issue of corruption wherein the MSME’s most often being the one man show have to deal with various types of the inspectors and government officials.

TSSIA has been conducting various seminars on the current happenings in the fields of taxes, theirs new notifications or amendments as well as export and import guidance, credit ratings, MSME products, trade fairs, B2B market place for its members.

TSSIA has taken up the issue of zero load shedding, which was a heart burning problem of the industries where uninformed power cuts and load shedding had caused considerable
losses to the industries. With the efforts of TSSIA, Wagle Estate has achieved a one full day power cut with uninterrupted power supply on other days.

**SUGGESTIONS:**

- TSSIA should improve on the MSME registration awareness and its benefits.
- TSSIA should target membership from proprietary firms who are currently not the members. This would also generate considerable revenue for the association.
- TSSIA can promote problems solving camps with a consultant panel to improve the accessibility of the experts in the field to the entrepreneurs and the industrialist at an affordable cost.
- TSSIA should also make a fund for rehabilitation of sick industries by having a consortium of the Banks & Industries and the Industrial Associations, so that the sick MSME’s can be rehabilitated and thereby the no of functioning industries are increased in turn creating better employments and business opportunity.
- TSSIA can also start with a mediation centre, wherein the member industries can come with the problems to be resolved amicably saving the precious times of the entrepreneurs as well reducing the litigation.
- TSSIA can have tie-up with the banks and get special interest rates for the member MSME industries.
- TSSIA can have a online B2B portal for the member industries which would help reliable sourcing for the member for products and services at the cheaper price and generate better business and allied products/services amongst the MSME making them more self reliant.
- MSME generally have the constraints of the resources, be it finances, human resource, technological resources or management resources. Very rarely all the present to complete the picture, due to which a MSME cannot take a big projects single handed leaving a big question of the credentials. TSSIA can undertake such group marketing for the big projects and form a forum for its execution and commissioning, leading to development of many industries at the same time as well creating a bench mark for other.
• Also TSSIA, could have a medical emergency fund, which can be lent to the member industries in case of medical emergencies and can be recovered as per the terms of lending. No industrial association in Maharashtra till date has created any such fund and TSSIA can be the pioneer.

• The Ministry of Micro, Small & Medium Enterprise undoubtedly has done a boon to the MSME by creating a special act for them and made a fair attempt to understand the needs of the MSME sector. However, there are various loop holes still left to be ceased. More power needs to be given to the implementers of this act to protect and safeguard the interests of the MSMEs. An example of that is the Facilitation Council formed under this act, which is bestowed with the powers to pass an order just as in the case of delayed payments as well as award interest thereof, but has no execution power, leaving the MSMEs with a mere paper order which the large scale happily violate, thereby leaving the MSMEs again to move to the INDIAN courts which is a time consuming affair. Such loop holes should be sealed with future amendments to this Act, thereby promoting MSMEs making them truly an industrial backbone.

CONCLUSION:

TSSIA has been working for the industries in and around THANE for more than the decades. It has developed an image of a non corrupt true hero of the industries by voicing many of the problems of the industries with the Local, State and Central Government, time and again. It has not only been voicing their issue but as well attempting to attain various remedial measures for the same. TSSIA has proved to be a independent association specifically dealing with MSMEs only, unlike other industrial association which just have an MSME wing to deal with issues pertaining to the MSME’s, which also till date have not achieved a status of prime importance, despite the fact that everyone is of the opinion that the MSMEs are the backbone of the industrial revolution in INDIA.

TSSIA has been effectively able to cater the needs of the MSME’s in the thane region and has various committees to represent the various issues comprising of industrialist who are working on honorary basis. It is the achievement of the visionary Shri M.R. Kambete who has invested
his precious and valuable time, at times even sacrificing his family and social life to build TSSIA and achieve the growth that it is today.

With the data analysis and the interviews of the members, the executive committee members of the TSSIA, it is concluded that TSSIA has been playing an important role in development of the MSME sector in THANE area.