ACKNOWLEDGEMENTS

Throughout the research, it was a real, memorable, learning experience for me in each step and every difficulty encountered. I express my sincere gratitude to all those who assisted me in completing this study.

My whole-hearted thanks are due to my Guide, Dr. V. VADIVEL, B.E., M.B.A., Ph.D., Professor, School of Management, Karunya University, Coimbatore, for his hospitality whenever I visit him, compassion, valuable guidance and effective supervision.

I express my gratitude to the Chancellor Dr. S. JAGATRAKSHKAN, Bharath University, Chennai, for his kindness and help to accomplish to achieve this endeavor.

I extend very happy and heartfelt gratitude and thanks to Dr. K.P. THOYOYAMANI, B.E., M.Sc. ((Engineering), Canada) M.B.A., Ph.D. (Canada), Vice - Chancellor, Bharath University, Chennai, who is also the Doctoral Committee Member; for his kindness, help, suggestions in administrative matters and encouragements and advice in research through out the period.

I am deeply grateful to Dr. M. Thenmozhi, M.Com, M.Phill., Ph.D., Professor, Department of Management Studies, IIT, Madras, who is one of the Doctoral Committee Members for her help, advice and encouragement especially in the Course Works of Econometrics and Time Series Analysis.
I extend my thank Dr. M. P. Chockalingam, B.E., M.Sc.Engg., M.S.(USA), Ph.D (USA), Dean (R&D) for his valuable suggestions and encouragement in completing the research successfully.

I thank Dr. K. Ramanan, Head, Department of Management Studies, Bharath University, for his valuable assistance.

I will be very grateful and extend my thanks to Mr. Amirthraj Wilson, Senior System Analyst, Cybernet – SlashSupport (CSS), Chennai, who has really developed some important softwares and helped me to develop simple macros, without which it will not be possible for me to segregate enormous options data and do millions of tedious calculations.

I also embedding my sincere thanks to my mother, wife, and sons who have tolerated my limitations in family care due to the research work, moreover, encouraged me to complete the same.

R. Nagendran