Financial Statement Analysis generally attempts to reveal the meaning and significance of the items composed in Profit and Loss Account and Balance Sheet. According to Kennedy and Macmillan “Financial Performance is scientific evaluation of profitability and financial strength of any business concern”.

Financial Performance has been the snapshot of a concern’s position and ability to survive the ever-changing environment. It has been the blue print of the financial affairs of the concern and reveals how a business has prospered under the leadership of its management human resources. Financial performance has been the medium of evaluation of management performance. Financial performance of financial statements for balance sheet and profit and loss account aimed at diagnosing the liquidity, profitability, productivity, activity and financial condition of a business concern. Satisfactory diagnosis can rarely be made on the basis of such information which has been included in these financial statements alone because figures have been derelict. But, if they have been analyzed, they get a tongue and therefore they assist the management and other interested parties-groups in assessing the financial adventure of an enterprise.

In order to properly understand the Financial Performance, needs of Automobile industry and its management. So, this study has been selected. The present research work is an attempt to study “A Comparative Study of Financial Performance of Selected Companies of Automobile Industry of India”. The aim of this study is to evaluate the Financial Performance of Selected Companies of Automobile Industry for ten years from 2003-04 to 2012-13.
This study has been divided into Eight chapters. The First chapter is Introduction of Company Profile of Automobile industry of India. The Second chapter focuses Conceptual Framework of Financial Performance Analysis. The Third chapter focuses on the Research Methodology of the study. The Fourth chapter is Analysis and Evaluation of Profitability. The Fifth chapter is Analysis and Evaluation of Working Capital. The Sixth chapter is Analysis and Evaluation of Capital Structure. The Seventh chapter is Analysis and Evaluation of Activity. While The Eighth chapter shows Summaries, Findings, Conclusion and Suggestion for present research study.

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