ABSTRACT

The establishment of institutions by the government that encourage setting up of business units is to accelerated industrial development, catalyze economic growth, and ensure balanced regional growth. This will be achieved by providing industry an access to high quality infrastructure, ensuring institutional support, technological upgradation, catalyzing entrepreneurial as well as creative capabilities of human resources and developing market support. This requires strengthening of institutions established for the purpose of industrial development and assessing critically the role played by these institutions in the process of industrial development. Hence, an attempt is made in this direction. The Goa-Industrial Development Corporation is established to promote and assist in the rapid and orderly establishment, growth and development of industries in the State of Goa. This will be achieved by providing industry an access to high quality infrastructure. With the setting up of the Goa-IDC, industrial activities in the State started picking up. The Corporation is doing its job over more than five decades. In fact, over the years, there has been many fold increase in its operations. In light of the above, endeavour of the Goa-Industrial Development Corporation in assisting industrialization in Goa is to be assessed. Hence, the statement of the research problem is ‘Working of Goa-Industrial Development Corporation during open regime: A critical study’