CHAPTER – I

OBJECTIVES OF THE RESEARCH WORK

The major attention of this research work largely concentrates on some neglected issues and aspects, which are very relevant for an understanding about the new international economic order. It will throw some light to raise the debate on neglected but important issues pertaining to developing countries including India rather than to provide definite solutions. The basic objective of this research work is to analyse the impact of WTO on banking sector in India, preferably public sector banks which plays a vital role in Indian economy.

DATA SOURCE

The study is based upon the secondary data collected and compiled from various published sources. It does not pretend to depend upon the primary data and unrecorded country experiences. This study heavily draws facts and figures from the World Development Reports of different years, Original Dunkel Draft, World Bank publications, Human Development Reports, Publications of FAO, UNCTAD, Asian Development Bank, WTO, OECD, EEC, ILO, WHO, ASEAN, SAARC, WIPO, Annual Reports of PSBs and Reports of the RBI etc.

METHODOLOGY

The present study has been based upon a sound methodological framework. Different chapters are developed on the basis of various statistical and econometric techniques. The study makes use of many statistical tools like averages, percentages & indices, times series & trend analysis. Dispersion of a series is measured through the use of standard deviation and coefficient of variation. It estimates trends, both linear and non-linear and calculates the compound growth rate and annual average growth rate. It has
used various research methodology based on statistical tools like regression analysis, ANOVA, DEA analysis using various softwares likes SPSS, DEAP Ver. – 4.0 etc. to derive some useful results. The primary purpose of the present study is to develop a deep insight of the impact of WTO on Indian Economy. The period of the study covers the period ranging from 2000 to 2010. The first year signifies the years when the structural adjustment programmes and liberalization measures were progressing in many developing countries including India. As per the Financial Services Agreement under WTO; Besel norms and other norms have already been creeped in and the Indian Banking Sector is marching toward to integrate in the global economy.

The entire study is organized into seven chapters. Here, Chapter – I deals with the objective of Research Work, secondary data collection from different source and research methodology. The Chapter – II deals with various literature survey and express the opinion of various researchers working in the related areas. The Chapter – III describes an evolution of the World Trade Organisation (WTO) negotiations on Trade & Tariff and also different rounds of Conference. The Chapter – IV describes the banking sector in India, recent trends in banking sector reforms and the era of globalization. The Chapter – V describe the operation of Indian banking sector, preferably public sector banks and growing concerns over the increasing trends of NPAs etc. The Chapter – VI depicts the implications of WTO on Indian banking sector. The main findings were derived by implementing various research methodology based on statistical tools like regression analysis, ACGR, ANOVA, DEA analysis using various softwares likes SPSS, DEAP Ver. – 4.0 etc. At the conclusion, the Chapter – VII draws the concluding observations and future scope of this Research Work. It also explains the implications of WTO and outlined some points for Indian banking sector particularly for PSBs.