ACKNOWLEDGEMENTS

The journey of research is not easy, but an inspiring, enjoyable and a learning experience of lifetime. It’s like taking one step after another, which is accompanied with hardships, failures, success, frustration, encouragement, and trust of loved ones. Though, it is not enough to express my gratitude in words, I would like to still take this opportunity to express my gratitude to all the loved ones for their kind help and support during the course of study.

My sincere thanks go to all my family and friends whose constant encouragement and motivation helped me complete this study. I am extremely grateful to my supervisor, Professor Sanjay Sehgal, Department of Financial Studies, University of Delhi, who accepted me as his Ph.D. student without showing any hesitation. Thereafter, his patient supervision, invaluable suggestions, constant inspiration, guidance in the right direction and devotion towards my work has been of utmost help. I have learned a lot from him, without his guidance, I could not have finished my work successfully. I am thankful to my co-guide Dr. G.S. Sood for his valuable inputs during the course of the study.

I am also deeply grateful to Professor Muneesh Kumar, Department of Financial Studies, University of Delhi, who inspired and explained me the importance of carrying out research. I still remember the day when I met him in the department, and he motivated me to pursue research. I am thankful to Professor I.M. Pandey and Professor Gaur C. Saha to help me complete my Ph.D. coursework.

I would like to thank all the non teaching staff members of Department of Financial Studies for their supportive behavior whenever I needed their help. I am also thankful to Dr. I. Balakrishnan for teaching me programming tools which were required to carry out all the computations. I would also like to thank the team of Thomson-Reuters DataStream Software for providing the data for the study and for giving the back end support that I needed.

I acknowledge with deep regards the library system of University of Delhi for providing a rich wealth of online journals and publications. Further, my gratitude goes to the cooperation of all the authors of research articles and book that I had consulted that helped
me in understanding the subject. I wish to thank everyone who has directly or indirectly provided me help, advice and support for the completion of this work.

I owe a special word of appreciation to my younger brother, Manik Jain who supported me at all phases of my study, whenever I would give up or think it’s too difficult, he would patiently sit and explain me like and older brother, and would tell me, I know you can do it. I am deeply grateful to my parents, Mrs. Meena Jain and Mr. Arun Jain and my family, cousin and friends as without their blessings and moral support this work would not have been possible. I would like to express my heartfelt gratitude to my husband, Siddhartha Jain, who continuously encouraged me with his love, understanding, and cooperation to complete my doctoral work. I am extremely thankful to my grand father in-law, Shri. R.P. Jain, father in-law, Mr. Mukesh Jain, mother in-law, Mrs. Sunanda Jain and sister in-law, Anubha Jain for their encouragement to complete the work. I am thankful to my cousins, friends, and colleagues who inspired me to pursue this work. I would like to dedicate this work to my entire family whose unconditional love and support helped me in accomplishing this research.

Finally, I wish to thank almighty god for giving me the power and knowledge to complete this work.

Sakshi Jain