ABBREVIATION

BoP: Balance of Payments
CE: Capital Expenditure
CT: Central Transfer
CSS: Centrally Sponsored Schemes
DCRF: Debt Consolidation and Relief Facility
EFC: Eleventh Finance Commission
FRF: Fiscal Reform Facility
FCs: Finance Commissions
FR: Fiscal Responsibility
FPRs: Fiscal Policy Rules
FRBMA: Fiscal Responsibility and Budget Management Act
FRFs: Fiscal Reform Facilities
FRLs: Fiscal Responsibility Laws
GDP: Gross Domestic Product
GFD: Gross Fiscal Deficit
GSDP: Gross State Domestic Product
GDFC: Gross Domestic Product at Factor Cost
GDMP: Gross Domestic Product at market price
GOI: Government of India
IMF: International Monetary Fund
IP: Interest Payments
MOU: Memoranda of Understanding
MSS: Market Stabilisation Scheme

MTFRPs: Medium Term Fiscal Reform Programs

NPRD: Non-Plan Revenue Deficit

NSSF: National Small Saving Fund

OLS: Ordinary Least Square

OD: Outstanding Debt

OWTR: Own Tax Revenue

OWNTR: Own Non Tax Revenue

PC: Planning Commission

PD: Primary Deficit

PSUs: Power Sector Utilities

RBI: Reserve Bank of India

RD: Revenue Deficit

RE: Revenue Expenditure

SPUs: State Power Utilities

SNG: Sub National Government

TDS: Tax Deduction at Source

TIN: Tax Information Network

TFC: Tenth Finance Commission

TWFC: Twelfth Finance Commission

VAT: Value Added Tax

WMA: Ways and Means Advance