CONTENTS

I THEME, FOCUS AND PROBLEM SETTING
1.1 Introduction 1
1.2 Government's Sugar Policy 3
1.3 Objectives of the study 5
1.4 Hypotheses 6
1.5 Review of Empirical Studies 10
1.6 Research Gaps Identified 15
1.7 Need for Further Research 18
1.8 Data and the Variables 19
1.9 Model Specifications 19
1.10 Estimation Procedures 23
1.11 Limitations of the Study 24
1.12 Organisation of the Study 25

2. THEORETICAL ISSUES AND EVIDENCES : A REVIEW
2.1 Theoretical Issues 26
   2.1.1 The Keynesian Approach 26
   2.1.2 The Post-Keynesian Approach 27
   2.1.3 The Neo-classical Approach 33
   2.1.4 Theory incorporating Tax Policy Effects 36
   2.1.5 Inventory Investment Models 37
2.2 Review of Past Studies 39
   2.2.1 Review of Studies on the Fixed Investment Behaviour 71
   2.2.2 Review of Studies on Inventory Investment 71
   2.2.3 Review of Studies on External Finance 75
   2.2.4 Review of Studies on Dividend Behaviour 77
2.3 Concluding Remarks 79
8. REFERENCES 142

APPENDIX I I

Sugar Industry: A Statistical Profile

APPENDIX II II-XXXIX

Results relating to Fixed Investment Behaviour

APPENDIX III XL-LXVII

Results relating to Inventory Investment

APPENDIX IV LXVIII-LXXII

Results relating to External Finance and Dividend Behaviour

APPENDIX V LXXIII-LXXXV

Results relating to Simultaneous Determination of the Three Decisions