The idea of the work originally sprang up out of the lively discussion with Dr. G. C. Sinha, Professor of Commerce, University of Calcutta, about the necessity of reporting the sacrifices of the selfless people associated with the welfare organizations. Even though the conventional accounting reporting system of nonprofit organizations is capable of reporting the stewardship performances of such entities, it does not attempt to provide information on the prime sources of the services the units render to the hapless people. Discussion on such issues have ultimately taken the shape of the present study which is a humble attempt to find a way to supplement the present accounting system so that an indication as to the value of the sources of such services (that is the value of the people to the welfare organizations) can be provided.

I would like to express my sincere and profound gratitude to my research mentor Professor Sinha, for his wise and valuable guidance and constant encouragement throughout my research work. I have no hesitation in conceding that without his inspiring and wise advice it would have been impossible for me to complete the study. I am also extremely grateful to the teachers of the Department of Commerce, University of Calcutta, for their valuable opinions and suggestions in connection with this study. I also acknowledge my gratitude to Professor Shankar Dhar, Dean, Department of Commerce and Business Management, University of Calcutta for his encouragement and wise suggestions.
No less thanks are due to the former Chairpersons of the Government and Nonprofit Section of the American Accounting Association, Mr. Jesse W. Hughes, Professor of Accountancy, Old Dominion University, Norfolk, USA, Mr. Earl Wilson, Professor, School of Accounting of University of Missouri, Columbia, Mr. W. T. Wrege, Department of Accounting, Ball State University, Muncie, for their valuable advice, wise guidance and generosity in sending me necessary literature free of cost.

I express my heartfelt gratitude to the members of the various organizations particularly R. K. Mission Boys' Home, Rahara who permitted me to consult their documents necessary for the work.

I also acknowledge my gratitude to the librarians and the staff of the Central Library of the University of Calcutta, Library of the Indian Institute of Management, Calcutta, British Council Library of Calcutta, United States Information Service Library of Calcutta for allowing me to use their books, periodicals, journals and other documents necessary for my work.

I am also indebted to the learned authors of India and abroad for the help that I took from their works.

Department of Commerce
Baruipur College
Baruipur
24 Parganas (South)

Malayendu Saha