Annexure Three
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EFFICIENCY OF INDIAN STOCK MARKET -- AN OPINION SURVEY

SECTION – A: PROFILE OF THE RESPONDENT

(Put v in appropriate box or as instructed otherwise)

1. Name:
2. Address & Contact No. (Optional):
3. Reside in: Urban Area □ Semi-urban Area □ Rural area □
4. Educational Qualification: 10+2 □ Graduate □ Post Graduate □
5. Which stream do you belong to:
   - Commerce/Finance □ Economics □ Others □
6. Current Occupation:
7. Age:
8. What % of your investment you put in the following:
   - Shares & Eq. Oriented fund □ Debt fund & Bank FD □
   - Gold □ Others □
9. Your exposure to stock market:
   - Broker/Sub-broker/Agent & Investor □ Only Investor □
10. Which route to stock market you prefer:
    - Direct Equity Investment □ Equity Oriented Mutual Fund □ Both □
11. You invest in stock market: Regularly □ Occasionally □
12. What type of investment you prefer:
    - Short term & Regular Trading □ Long term & value Investing □

Date: ____________________ Signature
SECTION-B: OPINION OF THE RESPONDENTS

(Put ✔ in appropriate box)

1. Do you think stock market really react to information?  ✔ No

2. Do you think that in India the directors and other company officials can utilize private information for earning excess return?  ✔ No

3. Do you think that in India the mutual fund managers can consistently earn higher return than the retail investors?  ✔ No

4. Do you think that in India important company information like issue of bonus shares, right shares, stock split can help to earn above average return?  ✔ No

5. Do price adjustments of shares in response to release of the above information in the market take place gradually?  ✔ No

6. Do you think that in India historical information published through Annual Report can affect share price?  ✔ No

7. Do you think that in India past share price information can help to predict future share price?  ✔ No

8. Do you think that in India technical analysis like price charts, trend analysis etc. can help an investor to earn above average return consistently?  ✔ No

9. Do you think that Indian stock market has adequate regulation to protect the interest of the investors?  ✔ No

10. Do you think that Indian stock market has seen growth in terms of no. of investors and trading volume over last 20 years?  ✔ No

11. Do you think that in India the transaction costs like stamp duty, STT and brokerage rate is too high to attract the investors?  ✔ No
The End