List of Abbreviations

GDP: Gross Domestic Product
WTE: World Economic Outlook
GOI: Government of India
NSDP: Net State Domestic Product
GNP: Gross National Product
FC: Finance Commission
SC: Scheduled Caste
ST: Scheduled Tribes
FRBM Act: Fiscal Responsibility and Management Act
ARDL: Augmented Dickey Fuller Test
VAR: Vector Autoregressive Model
G-7: Group of 7 developed Nations
OECD: Organisation for Economic Co-operation and Development
GCC: Gulf Cooperator Council Countries
TGE: Total Government Expenditure
NI: National Income
DE: Development Expenditure
AE: Administrative Expenditure
DS: Debt Services
DF: Defense Services
SAARC: South Asian Association of Regional Council
VECM: Vector Error Correction Model
GMM: Generalized Method of Movements
EU: European Union
OPEC: Oil Producing and Exporting Countries
CSO: Central Statistical Office
MoSPI: Ministry of Statistical and Programme Implementation
EGC: Engle Granger Two Step Cointegration Method
OLS: Ordinary Least Square Method
ML: Maximum Likelihood
LR: Likelihood Ratio
GE: Government Expenditure
AIC: Akaike Information Criterion
SC: Schwarz Information Criterion
HQ: Hannan-Quinn Information Criterion
OBC: Other Backward Casts
IMF: International Monetary Fund
JB: Jarque Bera Test
PP: Phillips Perron Test
GCE: Government Consumption Expenditure
GEPC: Per Capita Government Expenditure
NSDPPC: Per Capita Net State Domestic Product
RGTENSDP: Ratio of Government Expenditure to Net State Domestic Product
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<td>TAXREV</td>
<td>Tax Revenue</td>
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<td>CUSUM</td>
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<td>TR</td>
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<td>Pop</td>
<td>Population</td>
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