DECLARATION

As required by the University Ordinance 770 and 771, I wish to state that the work embodied in this thesis titled “AN ANALYTICAL STUDY OF EMPLOYEES STOCK OPTION PLAN ON SELECTED INDIAN COMPANIES” forms my own contribution to the research work carried out under the guidance of Dr. Arvind S. Luhar at the K.P.B. Hinduja College of Commerce, Charni Road, Mumbai. This work has not been submitted for any degree of the any other University. Wherever references have been made to previous work by other researchers, it has been indicated as such and included in the bibliography.

Signature of the Guide
Dr. Arvind S. Luhar
Date:

Signature of the Student
Mr. Shamkant Trimbak Deshpande
Date: