CHAPTER VI

An Overview

'Reform' in economic sense cannot be ascribed to a change in any particular policy variable, rather a host of variables are inter-related and for this reason, a policy-induced change in a particular macro-variable is bound to have its impact on the others. India and most other Latin American countries had chosen a reformist approach from around mid-1980s. The present study is based on the critical evaluation of this approach in the sphere of productivity growth and export performance in the one hand, while its spatial distribution on the other.

The first of these chapters notes various aspects of growth and distribution. The basic theme of this analysis points to the need of specific study for each developmental experiences. Taking note of the differences among classical, neo-classical and modern approach to the growth theory, the study emphasizes on the specific linkage factor to deal with the inter-temporal and inter-spatial nature of growth and its distribution over various factors or the regions. The second of these chapters has gone through a detailed discussion of the trend in productivity and other related variables to take note of the efficiency criterion, which is the prime focus of the liberalization effort. The