LIST OF ABBREVIATION

ADF  Augmented Dickey Fuller
ADRs American Depositary Receipts
ASX  Australian Securities Exchange
BOLT BSE Online Trading
BSE  Bombay Stock Exchange
CAGR Compound Annual Growth Rate
CDSL Central Depository Service Limited
COMEX Commodities Exchange
CRR  Cash Reserve Ratio
DCE  Dalian commodity Exchange
DF   Degrees of Freedom
DMA  Direct Market Access
DSRE Deposit Scheme for Retired Employee
DWAPS Dow Jones Asia/Pacific Smallcap Stock Market Index
EFP  Exchange of Future for physical
EFT  Electronic Funds Transfer
EMH  Efficiency Market Hypothesis
ENTs Exchange-Trade Notes
ETFs Exchange-Trade Notes
FDI  Foreign Direct Investment
FII  Foreign institutional investor
FOREX Foreign Exchange
FPI  Foreign Portfolio Investment
FTLSTC Financial Times and the London Stock Exchange
GAAP Generally Accepted Accounting Principle
GARCH Generalized Autoregressive Conditional Heteroskedasticity
GDP  Growth Domestic Products
GDRS  Global Depositary Receipts
IFCI  Industrial Finance Corporation of India
IFRS  International Financial Reporting Standards
IIROC  Investment Industry Regulatory Organization of Canada
IPO  Initial Public Offering
KPS  KisanVikas Patra
LME  London Metal Exchange
MCX  Multi-Commodity Exchange of India
MT  Metric Tonne
NABARD  National Bank for Agriculture and Rural Development
NASDAQ  National Association of Securities Dealers Automated Quotations
NCDEX  National Commodity Derivative Exchange Limited
NSE  National Stock Exchange
NYSE  New York stock exchange
P/B  price to Book Ratio
PNs  Participatory Notes
PPT  Phillips Parron Test
S & P  Standard and Poor
SD  Standard Deviation
SEBI  Securities and Exchange Board of India
SEC  Securities and Exchange Commission
SENSEX  Sensitive Index
SME  Small and Medium Enterprises
TAIFEX  Taiwan Future Exchange
URT  Unit Root Test
VCEM  Vector Error Correction Model
WCG  World Gold Council
WPI  Wholesale Price Index