ACKNOWLEDGEMENT

I bow in deep reverence to “Almighty Allah”, the most merciful, most beneficent, the most adorable, deity and paramount to whom I am indebted. Allah who is omnipresent, omnipotent and omniscient and I bow my head before, “Almighty Allah” for paying my thanks.

My vocabulary fails in expressing my debt to my mentor, Prof. S. M. Imamul Haque, Department of Commerce, Aligarh Muslim University, (A.M.U) Aligarh, for his excellent spirit, vigilant guidance, sustained interest, constructive criticism, inexhaustible encouragement, benevolent behaviour and valuable suggestions throughout the course of research in a benign and amity atmosphere. His toilsome endeavour, industrious ways are acknowledged with thanks. I deem it my good fortune to have worked under his able and expert guidance. He deserves special thanks for facilitating a revision of the draft and offering many useful suggestions for the improvement of this work.

I am particularly grateful to Prof. Z. U. Khairoowala, Chairman, Department of Commerce, Prof. Sibghatullah Farooqi, Dean, Faculty of Commerce and Prof. Badar Alam Iqbal, former chairman, Department of Commerce, , A. M. U. Aligarh for their help and necessary guidance in completion of the thesis. With sincere thanks I place on record my deep sense of gratitude to them. I also wish to put my immense gratitude to all the teachers of the Department of Commerce to encourage me to enrich this work with their suggestions and cooperation.

Special thanks go to ICSSR (India Council of Social Science Research) New Delhi (India), for providing me financial assistance to collect primary data from Malaysia and United Arab Emirates. I am thankful to Dr. M. A. Javid and Mr. Sharma Sahab for their guidance and continuous support in this regard.

I am thankful to my respected teachers Prof Mohammad Najatuallah Sidiqui, Dr Ausaf Ahmad, Prof. Abdul Azim Ishali, Dr. Mushtaq Ahmad Lone, Dr Riyaz Ahmad Ranai, Prof. Zahoor Ahmad Chatt, Prof Nazir Ahmad Gilkar and others
who have always inspired me and encouraged me for the hard work of research in filed of Islamic finance.

Special thanks go to Prof. Khaliq Ahmad of IIU Malaysia, Imtiyaz Aziz who lives in Dubai, Ethica Institute of Islamic Finance (Dubai), Faculty member of INCEIF Malaysia, Faculty members of Kulliyyah of Economics and Management Sciences (International Islamic University Malaysia), Researchers of ISRA (Malaysia), Dubai Islamic Bank, Emirates Islamic Bank, Bank Negara Malaysia, Bank Islam Malaysia, Noor Islamic Bank Dubai and others for providing necessary help in data collection from Malaysia and United Arab Emirates.

I am also thankful to my friends Dr. Mohd Irshadul Haque, Dr. Javaid Ahmad Lone, Dr. Muzafar Ahmad Sheikh, Dr. Shamim Ahmad Dar, Dr. Mir Faisal Mustafa, Dr. Taranum Hameed, Dr. Suhalia Parveen, Dr. Shazia, Dr Tariq Anwar, Dr Tawseef Ahmad, Mr. Waseem Dealer, Dr Rouf Bhai, Mr. Parveez Ahmad, Dr Suhail Ahmad, Dr Mohd Amin Mir, Dr Shahnawaz Ahmad, Dr Ataur Rahman Farooqi, Dr Aslam Khan and others who have always inspired me to work hard.

No words could adequately express my profound gratitude to my parents for all that they have done for me throughout my life. I am fortunate in having such parents who have been a source of inspiration and whose constant admonitions helped me in my academic pursuits. Their sacrifices, prayers, affection and love made me reach this stage.

At last I would like to make a special mention about the necessary help and guidance in statistical tests by Dr Asif Akther, Department of Management Studies, AMU Aligarh. He has remained always helpful in this regard irrespective of his busy schedule.

I would also like to thank Mr. Ali Hasan, Mr. Akram, Mr Parvez Khawaja, Mr Hasnain Zafar, Mr. Anees Ahmad, seminar staff, the staff in the chairman and Dean Office for their cooperation, love and affection which they have provided me throughout my stay in the Department.
I offer sincere apologies if I missed acknowledging with deep thanks anyone’s contribution in my research work due to slip from my memory. However I will always remain grateful to all such people throughout my life.

(Fayaz Ahmad Lone)