N. SAYIRA BANU,
Research Scholar,
Department of Economics,
(Centre for Research),
Arul Anandar College,
Karumathur,
Madurai – 625 514.

DECLARATION BY THE CANDIDATE

I hereby state that the thesis entitled “AN ANALYSIS OF THE IMPACT OF ECONOMIC REFORMS IN INDIA ON SELECTED MACRO ECONOMIC VARIABLES” submitted for the Degree of Doctor for Philosophy in Economics is my original work and that it has not previously formed the basis for the award of any degree, diploma, associateship, fellowship or other similar title.

Place: Karumathur,

Date: (N. SAYIRA BANU)

ACKNOWLEDGMENT
At the outset, I thank God, the Almighty, the source of wisdom and knowledge with sincere heart for all his generous and wonderful blessings and inspiration at various stages of this work.

With great honour and sense of gratitude, I express heartfelt thanks to my research guide and supervisor Dr. M. Maria John Kennedy, Associate Professor, Department of Economics, Arul Anandar College, Karumathur, for his most valuable guidance and unremitting interest in giving proper shape to the work and in keeping my spirit sustained throughout the study. I also greatly remember him for the valuable training I received from him as a research scholar.

I express my sincere thanks to Dr. K. Alamar, Associate Professor and Head, Department of Economics, Arul Anandar College, Karumathur, for his valuable assistance and timely help in the preparation and completion of this thesis.

I am grateful to Rev. Dr. A. Joseph, S.J., Rector, Rev. Dr. Xavier Vedam, S.J., Principal and Rev. Dr. M. Arockiasamy Xavier S.J., Secretary, Arul Anandar College, Karumathur for their blessings and encouragement.

My thanks also due to Dr. S. Michael John Peter, Dr. N. Murali, Dr. M. James Antony, Dr. M. Joseph Selvaraj, Dr. M. Jeyabal, Dr. I. Jeyaraj, Mr. D. Antony Singh Dhas, Dr. A.P. Ramabai, Dr. K. Vennila and other professors in the Department of Economics, Arul Anandar College, Karumathur for their co-operation that they have extended to me throughout the study.
I record my sincere thanks to the **Directorate of Collegiate Education of Tamil Nadu**, for the financial assistance provided to me under the Ph.D. stipend scheme.

I profusely thank **Mrs. Sahaya Josephin Mary, Dr. P. Banumathi**, Centre for Women Studies, and **Dr. M. Sheela**, Project Fellow, Department of Economics, Arul Anandar College, Karumathur, for inspiring and motivating me during the research period.

Due acknowledgement is recorded for the authorities of the following libraries who permitted me to refer relevant books, periodicals, report and the data for my study; Madurai Kamaraj University, Madurai, Centre for Development Studies, Trivandrum, Institute for Social and Economic Change, Bangalore and Arul Anandar College, Karumathur.

I deeply acknowledge the enthusiasm, encouragement and support rendered by my fellow friends, **Mr. V. Nirmal Rajkumar, Mr. P. Nagendran, Mr. K. Subramanian, Ms. P. Jeyashree, Mrs. M.I. Kokhilavani, Mr. S. Senthil Raja, Mrs. S. Saranya Devi, Ms.V. Revathi, Mr. K. Balamurugan, Mr. K. Elangovan, Mr. P. Satheesh Kumar, Mr. P. Kadarkarai, Mr. G. Kulothunga Raja Boopathi, and Mrs. A. Pandiammal** to complete my research.

I am immensely thankful to my friends **Mrs. S. Punitha Anbu Malar, Teacher in Sri Amirtha Matriculation School, R.S. Mangalam, Ramnad, Mr.T.K.**
Venkatachalapathy, Research Scholar in the Department of Economics, Hyderabad University, Hyderabad, Mrs. V. Palaniammal and Ms. K. Suseela for their help in my research work.

Last but not the least, I deeply appreciate the enormous contribution made by family members, my beloved Grandma O. Aasha Beevi my beloved parents C. Nazir Khan and N. Samsath Begam and my lovely brothers Mr. N. Azmal Khan, and Mr. N. Yasin Khan, my relatives Mr. A. Ameer Jan, Mrs. A. Jahitha, Mrs. F. Shameem, Mrs. A. Rizwana, Mrs. K. Mahaboob Begam, Mr. K. Mahaboob Batcha Mr. K. Kathar Batcha, Mr. A. Farook Ahamed, Mr. A. Abdul Raseed and Ms. K. Nigar Begam for their financial support, sincere prayer from time to time for my long desired educational endeavour.

N. SAYIRA BANU.

CONTENTS

<table>
<thead>
<tr>
<th>CHAPTER</th>
<th>PAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>I INTRODUCTION</td>
<td>1-29</td>
</tr>
<tr>
<td>II REVIEW OF LITERATURE AND METHODOLOGY</td>
<td>30-72</td>
</tr>
</tbody>
</table>