In this era of planned development, industrialisation is an important instrument that can initiate and accelerate the process of economic development in a country. Availability of factors like capital, entrepreneurial qualities, modern techniques of production, managerial and technical talent etc. influence the successful implementation of industrialisation programme. To create and improve these resources, special agencies called Development Banks have emerged. After independence, a number of development banking institutions have been set up at national and regional levels for accelerating the growth of industries by providing the required financial and other developmental assistance.

The State of Haryana, which emerged as a consequence of reorganisation of Punjab on November 1, 1966, did not inherit a sound industrial base as most of the developmental efforts were concentrated in the region now known as Punjab. In order to accelerate the pace of industrial growth in the State, Haryana State Industrial Development Corporation (HSIDC) was set up in 1967 by the Government of Haryana. Since then HSIDC has assumed a leading role in promoting industrial development in the State of Haryana by undertaking various functions like setting up of industrial estates with infrastructural
facilities, providing financial assistance under various schemes and identifying and promoting medium and large industrial projects etc.

The present study entitled "PATTERN OF INDUSTRIAL DEVELOPMENT IN HARYANA- AN ANALYTICAL STUDY OF THE ROLE OF HSIDC" has been undertaken to examine the contribution of the Corporation in the industrial development of the State by critically analysing its functions. Since this is the first work of its kind, hopefully it can be used to enhance the efficiency and effectiveness of the Corporation in stimulating process of industrial development in Haryana.

The data relevant to the study has been collected from both primary as well as secondary sources. The secondary sources tapped for the collection of data are different libraries; the Annual Reports, official files and records of HSIDC; booklets and brochures issued by HSIDC and Haryana State Industries Department; and the Statistical Abstracts of Haryana etc. Since the secondary data was found to be insufficient to attain the objectives of the study so primary data was collected through two formal structured questionnaires. One questionnaire was used for industrial units working in the industrial estates set up by the HSIDC with a view to collect information regarding their operations and problems and
the other one for industrial clients who have taken term loan from HSIDC for ascertaining their views regarding procedure and policy of sanction and disbursement of loans. Purposive cum convenient sampling technique has been used for selection of sample. The survey was conducted through extensive personal interview method. Various statistical analysis techniques have been used to arrive at meaningful conclusions.

The whole study has been divided into six chapters. Chapter I deals with the rationale of industrialisation; emergence, concept, scope and functions of development banks and it also describes the objectives and research methodology of the present study. Chapter II focusses attention on the economy and level of industrialisation on the eve of formation of Haryana, and pattern of industrial growth since its inception. Chapter III deals with the study of industrial estates of HSIDC and provides an analysis of various issues like entrepreneurship, capital structure and profitability, marketing, personnel, initial and operational problems of industrial units in industrial estates of HSIDC. Chapter IV relates to the analysis of financial assistance of HSIDC. The financial assistance provided by the Corporation under various schemes and issues concerning the sanction and disbursement of loans have been critically analysed in this chapter. Chapter V
explains about the extent and quality of promotional role played by the Corporation in the State of Haryana. The main findings of the present study have been recapitulated in Chapter VI. In this chapter suggestions have also been made to enhance the efficiency and effectiveness of HSIDC in stimulating the process of the industrial growth of Haryana.

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( Ramakant Bhaskar )