Preface

All over the world, one of the dominant economic themes since 1991 has been the process of globalization and a progressive international economic integration of the world economy. Globalization has the fundamental attributes of relying significantly on market forces, ensuring competition and keeping market functioning efficiently. All the nations are adopting different measures which are a part of tripod architecture with the three vertices, of Liberalization, Privatization, and Globalization (LPG). A veneer running common to the LPG measures is the element of competition. The LPG syndrome seeks to make competition a driving force in the economic and commercial activities of the world. In India, following extensive consultations and discussions with all interested parties, the Parliament passed in December 2002 the new law, namely, the Competition Act, 2002. The objectives of the Act are sought to be achieved through the Competition Commission of India (CCI), which has been established by the Central Government with effect from 14th October 2003. A thought struck in my mind that a research initiative to study the functioning and performance of Competition Commission of India will in a way contribute to strengthening its functioning and will assist CCI in its efforts for protection of Indian consumer’s interest and also remove the apprehensions in the minds of the industry as well as her stakeholders regarding competition and related issues.