PREFACE

The period following the nationalisation of major commercial banks has witnessed an unprecedented growth in the branch network of banks. This phenomenal increase has brought about a wider spatial and functional spread of banking facilities in the country. It is not merely the increase in the number of banking offices, but their distribution over the relatively backward and hither to unbanked areas that is significant. After nationalisation, banks have made a conscious endeavour to connect the long-standing disparities in the regional spread of banking facilities. The national average of population per bank office has been brought down substantially and the divergence between the national average and the average in certain regions has been narrowed. The “Lead Bank” Scheme which is oriented towards an ‘area approach’ for banking development in the country has set the pace for branch expansion in a co-ordinated way.

As required by GOI/RBI, Allahabad Bank has been assigned the role of lead bank in 15 districts in 3 states, which are Uttar Pradesh, Madhya Pradesh and West Bengal. This Bank is working as a lead bank in Banda district, operating through its 18 branches in the district, alongwith in branches of State Bank of India, 3 branches of Central Bank of India, one branch each of Bank of Baroda, Union bank of India, Punjab National Bank, 54 branches of Tulsi Gramin Bank, 11 branches of DCCB and 3 branches of SLDB.

There is a dearth of research work on Allahabad bank in Banda district. From this point of view, this research work is very important
and relevant. The objective of the present study is to provide the general review of the nationalised commercial banking in Banda district. It tries to find out the growth and performance of nationalised commercial banking in Banda district. This present study has tries to analyse the impact of nationalised commercial banking in the monetisation of the economy of Banda district. The present volume is an humble attempt in this direction with the help of formulated hypotheses.

Simplicity of language and lucidity of treatment are the two consideration which has constantly been kept in mind while explaining and elaborating charts, figures and diagrams. This study has been kept, as far as possible, non technical and non-mathematical, without in any way sacrificing its substances. Latest developments in banking activities have been duly incorporated at appropriate places in the research work. References have also been given at the end of each chapter along with brief notes. Findings of the research work and suggestions have been given in the last chapter. This study has also suggested ideas for future research scholars in respect of Lead Banks. Select bibliography has been given at the end of the chapter.