**Organisation of the thesis**

This thesis is organized into six parts which are as follows:

**Part 1:** Introduction consisting of chapter 1, presents the overview of investment policy and portfolio management, need for portfolio management, portfolio construction, monitoring and revision process, phases, evolution and role of portfolio management, introduction to mutual fund industry in India including origin, growth and investing in mutual funds and briefing about various asset management companies in India namely HDFC, Birla Sunlife, ICICI Prudential and Axis.

**Part 2:** Research methodology consisting of chapter 2, presents the significance, title, scope, need, rationale and objectives, hypothesis, period and limitations of the study. It also throws light on research methodology and design and sampling data collection (sources of data).

**Part 3:** Investment and risk consisting of chapter 3, presents the overview, concept, definition, characteristics, objectives and perception of investment, investment avenues and their comparison, investment attributes, types of investors and qualities for successful investing. This section also covers meaning, elements, measurement and volatility of risk.

**Part 4:** Portfolio analysis, portfolio selection, capital asset pricing model (CAPM), portfolio revision and evaluation consisting of chapters 4 to 7. Chapter 4 deals with Portfolio analysis consisting traditional portfolio analysis, diversification, expected return of a portfolio, risk of a portfolio, reduction of portfolio risk through diversification, and risk-return calculations of portfolios with more than two securities.

Chapter 5 deals with Portfolio selection consisting feasible and efficient set of portfolios, selection of optimal portfolio, portfolio selection models including Markowitz model, Single index model and Multi – index model.
Chapter 6 deals with Capital market theory consisting of CAPM, the capital market line, the security market line, and pricing of securities with CAPM.

Chapter 7 deals with portfolio revision and evaluation consisting of meaning and constraints of portfolio revision, portfolio revision strategies. This section also covers need and meaning of portfolio evaluation, evaluation perspective, differential return and decomposition of performance.

**Part 5:** Impact of portfolio management on the investors’ home, consisting of chapter 8 presents basic concept of diversification, reasons to buy a mutual fund, mutual fund diversification, classification of mutual funds, fund of funds (FOF), are investors home biased?, investing beyond your borders, international funds and investors’ portfolio, mutual fund flows and expected stock returns.

**Part 6:** Asset management companies (AMC’s) in India consisting of Chapter 9 throws light on role of AMC’s in capturing maximum share of investor’s market and Portfolio management services of AMC’s.

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